

**Exhibit B**

**Monthly Statement**

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

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In re:	PROMESA
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	Title III
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. <sup>1</sup>	

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**COVER SHEET TO FIRST MONTHLY FEE APPLICATION OF ANDREW WOLFE FOR  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES INCURRED AS INDEPENDENT CONTRACTOR TO THE FINANCIAL  
OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS  
REPRESENTATIVE OF DEBTORS, THE COMMONWEALTH OF PUERTO RICO  
FOR THE PERIOD AUGUST 1, 2017 THROUGH SEPTEMBER 30, 2017**

Name of Applicant:	<u>Andrew Wolfe</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtors Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement is sought:	<u>August 1, 2017 through September 30, 2017</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$50,000.00</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$7,526.14</u></b>

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Total Amount for this Invoice: **\$57,526.14**

This is a: X monthly \_\_\_ interim \_\_\_ final application.

This is Mr. Wolfe's first monthly fee application in these cases.

On December 22, 2017, Mr. Wolfe's first monthly fee application was served on:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

**Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.,  
Suzanne Uhland, Esq.,  
Diana M. Perez, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico,  
Edificio Ochoa, 500 Tanca  
Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

**Office of United States Trustee**

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.  
Andrew V. Tenzer, Esq.  
Michael E. Comerford, Esq.  
G. Alexander Bongartz, Esq.  
Attn: Luc. A. Despina, Esq.  
and  
Casillas, Santiago & Torres, LLC (Proposed)  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Diana M. Batlle-Barasorda, Esq.  
Alberto J. E. Añeses Negrón, Esq.  
Ericka C. Montull-Novoa, Esq.

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for the Official Committee of Retirees:**

Jenner & Block LLP  
919 Third Ave.  
New York, NY 1022-3908  
Attn.: Robert Gordon, Esq.  
Richard Levin, Esq.  
and  
Bennazar, Garcia & Millian, C.S.P.  
Edificio Union Plaza, PH-A Piso 18  
Avenida Ponce de Leon #416  
Hato Rey, San Juan  
Puerto Rico 00918  
Attn.: A.J. Bennazar-Zequiera

Summary of Legal Fees for the Period August 1, 2017 through September 30, 2017

Mr. Wolfe's fee is set at \$25,000 per month, so long as he devotes at least half of the month's normal business hours to services for the Financial Oversight and Management Board for Puerto Rico ("FOMB").

Month	Hours of Services Performed	Fee per Month	Notes
August 2017	144	\$25,000	Includes two days spent in San Juan
September 2017	165	\$25,000	
<b>TOTAL</b>	<b>309</b>	<b>\$50,000</b>	

**Summary of Expenses for the Period August 1, 2017 through September 30, 2017**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
Taxicab / Car Services Related to Travel	\$552.56
Meals Related to Travel	\$109.20
Airplane	\$4,943.40
Lodging	\$1,920.98
<b>Total</b>	<b>\$7,526.14</b>

Mr. Wolfe requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order [ECF No. 1715] (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$45,000.00, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$7,526.14) in the total amount of \$52,526.14.

## **Exhibit A**



Date	Service Description	Hours
8/1/2017	Advisory work on HTA	2.0
8/3/2017	Budget call	2.0
8/4/2017	Budget call	2.0
8/6/2017	Advisory work on PREPA	2.0
8/7/2017	Travel to San Juan and work for hearing on HTA	8.0
8/8/2017	Travel to San Juan and work for hearing on HTA	8.0
8/9/2017	Travel to San Juan and work for hearing on HTA; Budget work	8.0
8/10/2017	Work on pensions, PREPA, and UPR	4.0
8/12/2017	Travel to New York for meetings and preparation	4.0
8/13/2017	Meeting with mediators	4.0
8/14/2017	Meeting on fiscal plan projections	4.0
8/16/2017	Advisory work on mediation plan	4.0
8/17/2017	Advisory work on mediation plan	4.0
8/18/2017	Advisory work on mediation plan	4.0
8/19/2017	Advisory work on mediation plan	4.0
8/20/2017	Advisory work on mediation plan	4.0
8/21/2017	Advisory work on mediation plan	6.0
8/22/2017	Advisory work on mediation plan	6.0
8/23/2017	Advisory work on mediation plan	6.0
8/24/2017	Advisory work on mediation plan	8.0
8/25/2017	Advisory work on mediation plan	8.0
8/26/2017	Advisory work on mediation plan	4.0
8/27/2017	Advisory work on mediation plan	6.0
8/28/2017	Advisory work on mediation plan	8.0
8/29/2017	Mediation session call-in	8.0
8/30/2017	Mediation session call-in	8.0
8/31/2017	Mediation session call-in	8.0
	<b>Subtotal</b>	<b>144.0</b>
9/5/2017	Mediation meeting preparation and advisors call	8.0
9/6/2017	Mediation meeting preparation	8.0
9/7/2017	Mediation meeting preparation	8.0
9/8/2017	Mediation meeting preparation	5.0
9/9/2017	Mediation meeting preparation	2.0

Date	Service Description	Hours
9/11/2017	Mediation meeting preparation	12.0
9/12/2017	Mediation meeting preparation	10.0
9/13/2017	Mediation meeting	8.0
9/15/2017	Debt sustainability analysis	4.0
9/16/2017	Debt sustainability analysis	4.0
9/17/2017	Debt sustainability analysis	4.0
9/18/2017	Debt sustainability analysis	4.0
9/19/2017	Debt sustainability analysis	4.0
9/20/2017	Revision of work to Hurricane Maria	8.0
9/21/2017	Revision of work to Hurricane Maria	8.0
9/22/2017	Revision of work to Hurricane Maria	8.0
9/23/2017	Revision of work to Hurricane Maria	8.0
9/24/2017	Revision of work to Hurricane Maria	8.0
9/25/2017	Revision of work to Hurricane Maria	8.0
9/26/2017	Revision of work to Hurricane Maria	8.0
9/27/2017	Revision of work to Hurricane Maria	8.0
9/28/2017	Revision of work to Hurricane Maria; Analyze mediation questions	8.0
9/29/2017	Meeting in Washington DC regarding Hurricane Maria	8.0
9/30/2017	Revision of work to Hurricane Maria	4.0
	<b>Subtotal</b>	<b>165.0</b>
	<b>TOTAL</b>	<b>309.0</b>

Date	Expenses	Amount
7/24/2017	United airfare for travel to San Juan (August 7-9, 2017)	\$1088.20
8/7/2017	Uber from home to Houston airport	\$37.21
8/7/2017	Breakfast at Houston airport (Cal Cora's Kitchen)	\$19.38
8/7/2017	Taxi from San Juan airport to Hilton	\$23.00
8/8/2017	Taxi from Borges Law Offices to Hilton	\$18.00
8/8/2017	Palmeras Restaurant in Hilton hotel in San Juan	\$20.00
8/8/2017	United airfare for travel to New York (August 13-15, 2017) – Original return flight on 14th changed to 15th without additional fee	\$1,322.40
8/9/2017	Lodging at Hilton in San Juan (August 7-9, 2017)	\$671.14

Date	Expenses	Amount
8/9/2017	Taxi from Hilton to San Juan airport	\$25.00
8/9/2017	Uber from Houston airport to home	\$50.68
8/13/2017	Uber from home to Houston airport	\$33.81
8/13/2017	Taxi from New York airport to Manhattan for Monday meeting at Proskauer	\$42.67
8/14/2017	Lodging at Hampton Inn (August 13-14, 2017)	\$289.23
8/15/2017	Lodging at Hampton Inn (August 14-15, 2017)	\$373.47
8/15/2017	Taxi from meeting at Rothschild office to New York airport	\$45.67
8/15/2017	Lunch at New York airport (Au Bon Pain)	\$13.80
9/5/2017	United airfare for travel to New York (September 12-13, 2017)	\$1,022.40
9/12/2017	Uber from home to Houston airport	\$39.67
9/12/2017	Taxi from New York airport for meeting at Proskauer	\$53.47
9/12/2017	Lunch at Maoz Falafel & Grill (New York)	\$10.76
9/13/2017	Lodging at Hilton Garden Inn (September 12-13, 2017)	\$587.14
9/13/2017	Taxi from Proskauer office to New York airport	\$51.06
9/13/2017	Lunch at New York airport (Au Bon Pain)	\$5.30
9/26/2017	United airfare for travel to Washington DC (September 27-29, 2017)	\$1,510.40
9/27/2017	Uber from home to Houston airport	\$50.47
9/27/2017	Lunch at Houston airport (American Craft Tavern)	\$4.28
9/27/2017	Taxi from Washington DC airport to Proskauer	\$45.93
9/29/2017	Uber from Bethesda to Proskauer office in Washington DC	\$22.42
9/29/2017	Breakfast in Washington DC (Cosi)	\$10.07
9/29/2017	Uber from Proskauer office to Washington DC airport	\$13.50
9/29/2017	Dinner at Washington DC airport (Bracket Room & Green Beans Coffee)	\$25.61
	<b>TOTAL</b>	<b>\$7,526.14</b>